METRO WEST
COLLABORATIVE DEVELOPMENT

JANUARY 2024

THE 2023 PROGRAM REPORT

AN EVENTFUL YEAR FOR METRO WEST CD

2023 was an eventful year for Metro West CD as we focused our efforts on cultivating affordable housing-centered community development in our target area. To meet the needs of our increasing client base, through many initiatives, we prioritized community engagement in 2023. Initiatives included a "Meet the Developer" Open House in Natick, a community forum in collaboration with the Newton-Wellesley Hospital, several financial and mental health management workshops, weekly Housing Clinics, and more.

Through the connections we forged and the impact we made in 2023, we are confident in our continued success into 2024.

HOUSING POLICY AND PROGRAMS

During 2023 our Housing Policy and Programs team distributed more than $500k in financial and rental assistance to 249 low-income households through collaborations with several agencies, foundations, and other generous donors. Metro West CD also assisted approximately 1500 Ready Renters in their housing search, aided the town of Belmont with their Housing Production Plan focus groups, and assisted smaller property management companies lease-up affordable housing units under Fair Housing regulations.

5 AUBURN STREET, NATICK

In July of 2023, Metro West Collaborative Development and the Town of Natick executed an agreement to develop the town-owned property at 5 Auburn Street into 32 units of 100% affordable housing.

62 PACKARD STREET, HUDSON

2023 was a big year for the 62 Packard Street project in Hudson, MA. In September we closed on financing for the project and hosted the official Ground-Breaking Ceremony to celebrate the beginning of construction. Completion of this project will create forty affordable rental homes for individuals and families.

THE WEST-NEWTON ARMORY

The City of Newton selected Metro West Collaborative Development, with Civico Development, as developer of the West Newton Armory to create 43 units of permanently affordable intergenerational housing. In 2023 we secured funding from the Executive Office of Housing and Livable Communities (EOHLC)! Construction is planned to begin in 2024.

GLEN BROOK WAY, MEDWAY

In 2023 significant progress was made on the construction of Glen Brook Way Senior Apartments (phase two), co-located with the recently completed Glen Brook Way Family Apartments (phase one), which together create a 92-unit intergeneration campus, complete with resident lounges, a playground, community rooms, and on-site property management. Leasing for Phase 2 is underway.