METRO WEST
COLLABORATIVE DEVELOPMENT

2015 Program Report

Building the Real Estate Pipeline

2015 was a busy "pre-development" year. Many real estate projects were explored, some offers were made and some Requests for Proposals were responded to. As a result of this work Metro West CD currently has site control of parcels in Medway and Norwell and are nearing approval of a project in Waltham. 2016 will be an exciting year!

Metro West CD and the Community Investment Tax Credit

In 2015 Metro West CD was awarded $75,000 in Community Investment Tax Credits from the Commonwealth of Massachusetts allowing us to provide a 50% tax credit to any donors who gave gifts of $1,000 or more. As a result of this significant incentive Metro West CD tripled its corporate and individual gifts received over the prior year. Key institutional gifts were provided by Needham Bank, the Mass. Housing Investment Corporation and the Watertown Community Foundation. More CITC's were awarded to Metro West CD in 2016 so start planning your charitable giving now! Learn more about the CITC at https://macdc.org/how-it-works

Many Municipalities Supported

Metro West CD meets regularly with the housing and planning advocates in these communities to support their efforts to increase the supply of affordable housing in their towns:

Belmont	Lexington	Stoughton
Bolton	Littleton	Stow
Boxborough	Natick	Watertown
Hudson	Newton	Weston

Fernald Working Group Still Calling for Community Plan!

In December 2014 the City of Waltham purchased the 190 acre Fernald Center from the Commonwealth. To date there is still no public plan for its re-use. The Fernald Working Group has been convening meetings and providing information to residents to encourage the City leaders to launch a community planning process. Metro West CD is proud to be a supporter of their work.

Invest in Watertown Campaign Launched

Metro West CD is supporting community activists in Watertown in their effort to bring the Community Preservation Act to Watertown. If successful the CPA will generate $1.7 million for community projects in Watertown such as open space and recreational fields, affordable housing and historic preservation efforts. The Invest in Watertown group needs to gather 1,500 signatures to get the question placed on the Fall 2016 Ballot.